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Message Text

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PAGE 01 TOKYO 06800 010354 Z

20
ACTION STR-08

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 OMB-01 CEA-02 L-03 H-02 PA-03

PRS-01 USIA-12 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 INT-08 TAR-02 RSR-01

/152 W
---------- 093585
R 010315 Z JUN 73
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 4273

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E. O. 11652: N/ A
TAGS: EIND, ETRD, JA
SUBJECT: JAPANESE IMPORTS OF FERROUS SCRAP

REF: TOKYO 6466

1. YUIICHI OKUMURA, IRON AND STEEL ADMINISTRATION DIVISION, MITI, ON MAY 30, GAVE EMBASSY SUMMARY OF MAY 25 TH MEETING OF OFFICIALS OF IRON AND STEEL MANUFACTURERS AND TRADING COMPANIES IN CHARGE OF FERROUS SCRAP PURCHASES. THE MITI DIVISION CHIEF OF IRON AND STEEL ADMINISTRATION INSTRUCTED PARTICIPANTS ON THE NEED FOR " ORDERLY PURCHASES" TO INSURE " A STABLE FOUNDATION FOR THE MANAGEMENT OF THE IRON AND STEEL INDUSTRY" AND BECAUSE IT WOULD OTHERWISE BE IMPOSSIBLE TO SUPPLY STEEL MATERIALS AT STABLE PRICES. EFFECTS NON ORDERLY PURCHASING WOULD HAVE UPON POSSIBLE U. S. FERROUS SCRAP EXPORT EMBARGO WAS POINTED OUT.

2. BASED ON AN ANNUAL CRUDE STEEL PRODUCTION RATE OF 120 MILLION METRIC TONS, PARTICIPANTS ESTIMATED THAT DEMAND FOR IMPORTED SCRAP IN SECOND HALF OF FISCAL 73 WOULD BE FIFTY PERCENT LESS THAN FIRST HALF BECAUSE OF INCREASED PRODUCTION OF PREVIOUSLY NON- UTILIZED
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PAGE 02 TOKYO 06800 010354 Z

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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FOUR BLAST FURNACES.

3. PARTICIPANTS AGREED TO REFRAIN " FOR THE TIME BEING" FROM CONCLUDING OR SETTING UP NEW CONTRACTS FOR PURCHASES OF U. S. SCRAP FOR SHIPMENT IN SECOND HALF OF FISCAL YEAR. THEY FURTHER AGREED THAT IF IT DOES BECOME NECESSARY DURING THAT PERIOD TO OPEN NEW CONTRACTS, THEY WOULD DO SO ON " ORDERLY PURCHASE" BASIS.

4. PARTICIPANTS ALSO AGREED WITH EACH OTHER TO EXCHANGE INFORMATION TO HELP IN CARRYING OUT ORDERLY PURCHASES.
INGERSOLL

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*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 73 TOKYO 6466
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Review Event:
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Secure: OPEN
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Subject: JAPANESE IMPORTS OF FERROUS SCRAP
TAGS: EIND, ETRD, JA
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